## Informal Comments on TWIA's Loss Funding Provisions to Pay for Future Storm Events

Informal Comments Requested by October 28, 2013

The Texas Department of Insurance is continuing its implementation of HB 3 from the First Called Special Session of the 82nd Legislature. HB 3 amended TWIA's loss funding provisions to pay for future storm events.

TDI previously proposed loss funding rules to implement HB 3 in the June 22, 2012, edition of the *Texas Register*. These rules expired by operation of law on December 27, 2012. Rules are necessary to implement HB 3 to provide funding in the event of a catastrophe. Therefore, TDI is requesting comments on loss funding provisions related to pre- and post-event public securities.

This informal draft is identical to the loss funding rules previously proposed on June 22, 2012, and does not directly impact rates.

TDI invites your input on the informal loss funding provisions. The comments received will assist TDI in continuing its implementation of HB 3. This is an informal posting and not a publication for rulemaking.

To expedite the process, please submit comments electronically via email to Brian Ryder at Brian.Ryder@tdi.texas.gov by 5 p.m. on October 28, 2013.

Thank you for your interest and assistance in this process.

Continue to Working Draft of 28 TAC §§5.4101, 5.4102, 5.4121, <u>5.4123 - 5.4128</u>, 5.4133, <u>5.4135</u>, <u>5.4136</u>, 5.4141 - 5.4147, <u>5.4148</u>, and <u>5.4149</u>